

2023/24 North Wales Economic Ambition Board's Revenue Budget - End of December 2023 Review

Appendix 1

	Base Budget	One-off virements	Total Budget	December 2023	December 2023 Commitments	Estimated Final Position	Overspend / (Underspend)
Expenditure	(£)	(£)	(£)	(£)	(£)	(£)	(£)
Portfolio Management Office							
Employee Expenditure (Pay, N.I. & Superannuation)	1,279,890	0	1,279,890	864,199	0	1,318,800	38,910
Advertising and Assessment of Candidates	2,500	0	2,500	10,800	0	10,800	8,300
Travel and Subsistence	10,000	0	10,000	6,294	0	10,000	0
Training	10,000	0	10,000	2,381	0	10,000	0
Engagement, Events and Meetings	13,000	0	13,000	3,457	10	6,000	(7,000)
Communications and Public Relations	30,000	0	30,000	20,312	3,160	23,472	(6,528)
Supplies and Services	10,000	0	10,000	16,080	337	17,917	7,917
Regional Engagement Team (RET)	10,600	0	10,600	4,950	3,713	8,663	(1,937)
Premises	36,000	0	36,000	0	0	36,000	0
ESF Evaluation	24,000	0	24,000	0	14,000	14,000	(10,000)
Portfolio and Programme Development	30,000	0	30,000	33,000	0	33,000	3,000
Portfolio Management Office Total	1,455,990	0	1,455,990	961,473	21,220	1,488,652	32,662
Accountable Body Support Services							
Finance Services Support	106,360	0	106,360	0	0	75,000	(31,360)
Legal (includes Monitoring Officer)	28,320	0	28,320	0	0	28,250	(70)
Corporate Support	43,490	0	43,490	13,646	0	39,700	(3,790)
Information Technology	18,670	0	18,670	0	0	18,670	0
Insurance	4,330	0	4,330	0	0	4,330	0
Accountable Body Support Services Total	201,170	0	201,170	13,646	0	165,950	(35,220)
Joint Committee							
External Legal Support	18,000	0	18,000	0	0	0	(18,000)
External Financial Fees	10,000	0	10,000	700	0	5,000	(5,000)
External Audit Fee	25,330	0	25,330	0	0	25,330	0
Business Delivery Board	15,000	18,000	33,000	16,755	0	16,755	(16,245)
Joint Committee Total	68,330	18,000	86,330	17,455	0	47,085	(39,245)
Projects							
Project Business Case Development	270,000	130,000	400,000	78,643	209,914	275,329	(124,671)
External Legal Support	85,000	0	85,000	45,527	13,021	120,000	35,000
External Financial Support	0	0	0	0	0	21,450	21,450
External Procurement Support	60,000	0	60,000	0	12,000	12,000	(48,000)
Assurance	40,000	0	40,000	4,950	0	47,592	7,592
Projects Total	455,000	130,000	585,000	129,120	234,935	476,371	(108,629)
Grant schemes							
Employee Expenditure - Energy Project	140,800	0	140,800	76,690	0	114,328	(26,472)
Local Area Energy Plans	648,050	0	648,050	393,943	92,091	511,728	(136,322)
Grant schemes Total	788,850	0	788,850	470,633	92,091	626,056	(162,794)
Transfers to reserves							
Partner interest contributions	251,040	0	251,040	0	0	251,040	0
Transfers to reserves Total	251,040	0	251,040	0	0	251,040	0
Total Expenditure	3,220,380	148,000	3,368,380	1,592,327	348,246	3,055,154	(313,226)

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	Base Budget	One-off virements	Total Budget	December 2023	December 2023 Commitments	Estimated Final Position	Overspend / (Underspend)
Income	(£)	(£)	(£)	(£)	(£)	(£)	(£)
Funding Contributions							
Partner Contributions							
Conwy County Borough Council	(55,350)	0	(55,350)	(55,350)	0	(55,350)	0
Denbighshire County Council	(55,350)	0	(55,350)	(55,350)	0	(55,350)	0
Flintshire County Council	(55,350)	0	(55,350)	(55,350)	0	(55,350)	0
Cyngor Gwynedd	(55,350)	0	(55,350)	(55,350)	0	(55,350)	0
Isle of Anglesey County Council	(55,350)	0	(55,350)	(55,350)	0	(55,350)	0
Wrexham County Borough Council	(55,350)	0	(55,350)	(55,350)	0	(55,350)	0
Bangor University	(27,680)	0	(27,680)	(27,680)	0	(27,680)	0
Wrexham Glyndwr University	(27,680)	0	(27,680)	(27,680)	0	(27,680)	0
Coleg Cambria	(27,680)	0	(27,680)	(27,680)	0	(27,680)	0
Grŵp Llandrillo Menai	(27,680)	0	(27,680)	(27,680)	0	(27,680)	0
Local Authorities' Supplementary Contributions							
Conwy County Borough Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Denbighshire County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Flintshire County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Cyngor Gwynedd	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Isle of Anglesey County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Wrexham County Borough Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Partner Interest Contributions							
Conwy County Borough Council	(31,770)	0	(31,770)	(31,770)	0	(31,770)	0
Denbighshire County Council	(25,730)	0	(25,730)	(25,730)	0	(25,730)	0
Flintshire County Council	(42,200)	0	(42,200)	(42,200)	0	(42,200)	0
Cyngor Gwynedd	(33,610)	0	(33,610)	(33,610)	0	(33,610)	0
Isle of Anglesey County Council	(18,720)	0	(18,720)	(18,720)	0	(18,720)	0
Wrexham County Borough Council	(36,280)	0	(36,280)	(36,280)	0	(36,280)	0
Bangor University	(36,650)	0	(36,650)	(36,650)	0	(36,650)	0
Wrexham Glyndwr University	(13,610)	0	(13,610)	(13,610)	0	(13,610)	0
Grŵp Llandrillo Menai	(12,470)	0	(12,470)	(12,470)	0	(12,470)	0
Other							
European Social Fund (ESF) Priority 5 funding	(255,930)	0	(255,930)	(232,829)	0	(232,829)	23,101
North Wales Growth Deal grant	(874,000)	(148,000)	(1,022,000)	0	0	(1,022,000)	0
The North Wales Corporate Joint Committee	0	0	0	0	0	(69,421)	(69,421)
Welsh Government Energy grant	(799,870)	0	(799,870)	(90,250)	0	(645,331)	154,539
DWP Grant	0	0	0	5	0	5	5
UK Shared Prosperity Fund	(32,620)	0	(32,620)	8,089	0	(203,367)	(170,747)
Capitalisation of Salary Costs (Growth Deal)	(50,000)	0	(50,000)	0	0	0	50,000
Welsh Government Grant - Student Placement	0	0	0	(24,000)	0	(15,018)	(15,018)
Earmarked Reserve	(274,100)	0	(274,100)	0	0	(274,100)	0
Total Income	(3,220,380)	(148,000)	(3,368,380)	(1,272,845)	0	(3,395,922)	(27,542)
Net Overspend / (Underspend)	0	0	0	319,482	348,246	(340,768)	(340,768)